

CSK HIMACHAL PRADESH KRISHI VISHVAVIDDYALAYA
BUDGET BRANCH

No.QSD.Bud.2-10/CSKHPKV/20/

Dated Palampur,:

30437-536

25 JUN 2020

To

- 1.All the Statutory Officer,CSKHPKV,
- 2.All the Head of Deptts, CSKHPKV,Palampur
- 3.All Assoc. Directors, MAREC/ HAREC,Dhaulakuan/Bajaura
4. All Scientist Incharges, SAREC/R&WRC/RRS ,
Kangra/Malan/Berthin/Akrot,
5. All Programme Coordinators, KVKs in CSKHPKV.

Sub: Regarding opening of saving bank account for utilization of advances.

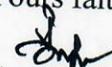
Sir,

It has been observed that some time grants/funds are received at the fag end of the financial year and the utilization of the same has to be ensured upto 31st of that financial year. To avoid lapse of funds/grant, the amount so received is drawn as advance and given to the concerned Head of the Department. The concerned HODs/Office(s) usually keep such amount with them in the shape of bank draft/banker cheque or deposit in the Revolving funds accounts, which results in loss of interest and delay in the adjustment of advances and thus the advance holders face great difficulty at the time of adjustment of advances in the audit.

Therefore, in order to streamline the process and to avoid any audit objections/requisitions from the audit, keeping in view, the provisions of Chapter - 4 Section 4.3.(9)of University Accounts Manual the Hon'ble Vice-Chancellor has allowed to open a new saving bank account in all the Deptts/Units/Research Stations/KVKs of the University to invest the advance drawn for a particular purpose/work , subject to condition that the unspent amount, and interest so earned be deposited in the Comptroller's account and ensure timely adjustment of advance(s) as prescribed under clause 7.9(viii),(ix) and (xi) of HPKV Account Manual.

The above instructions may be adhered to in letter and spirit.

Yours faithfully,


Comptroller,

CSKHPKV, Palampur.

CC:

1. Joint Controller, State Audit, CSKHPKV, Palampur.
2. Pr.Secy. to Vice-Chancellor, CSKHPKV,Palampur.
3. The Deputy Registrar/Assistant Registrar,CSKHPKV,Palampur.
4. All Section Officer/Superintendent of Comptroller's office.
5. PA to Comptroller/ Guard file.
6. The Incharge UNS, esenbhar, Palampur for uploading the same in the University website.